



Explore With Us

PRISMO METALS INC.

CSE:PRIZ

NOVEMBER 2020

Disclaimer

Non-Reliance

This presentation does not provide full disclosure of all material facts relating to Prismo Metals Inc., or its securities, and is not subject to liability for misrepresentations under applicable securities legislation.

General

This presentation is property of Prismo Metals Inc. (the "Company", "Prismo", "us" or "we") and is strictly confidential. It cannot be circulated or forwarded without our consent. Any graphs, tables or other information demonstrating our historical performance or that of any other entity contained in this presentation are intended only to illustrate past performance and are not necessarily indicative of our or such entities' future performance. The information contained in this presentation is accurate only as of the date of this presentation or the date indicated. No securities regulatory authority has expressed an opinion about the securities described herein and it is an offence to claim otherwise.

Cautionary Note Regarding Forward-Looking Information

This presentation contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking information") within the meaning of applicable securities laws. Forward-looking information may relate to our future financial outlook and anticipated events or results and may include information regarding our financial position, business strategy, growth strategies, addressable markets, budgets, operations, expected future financial results – including revenues expectations as stated herein, plans and objectives. In some cases, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "targets", "expects" or "does not expect", "is expected", "an opportunity exists", "budget", "scheduled", "estimates", "outlook", "forecasts", "projection", "prospects", "strategy", "intends", "anticipates", "does not anticipate", "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might", "will", "will be taken", "occur" or "be achieved". In addition, any statements that refer to expectations, intentions, projections or other characterizations of future events or circumstances contain forward-looking information.

Statements containing forward-looking information are not historical facts but instead represent management's expectations, estimates and projections regarding future events or circumstances. This forward-looking information and other forward-looking information are based on our opinions, estimates and assumptions in light of our experience and perception of historical trends, current conditions and expected future developments, as well as other factors that we currently believe are appropriate and reasonable in the circumstances. Despite a careful process to prepare and review the forward-looking information, there can be no assurance that the underlying opinions, estimates and assumptions will prove to be correct. Certain assumptions in respect of our ability to execute our growth strategies; our ability to retain key personnel; our ability to maintain and expand geographic scope; our ability to obtain and maintain existing financing on acceptable terms; currency exchange and interest rates; the impact of competition; the changes and trends in our industry or the global economy; and the changes in laws, rules, regulations, and global standards are material factors made in preparing forward-looking information and management's expectations. When relying on forward-looking statements to make decisions, we caution readers not to place undue reliance on these statements, as forward-looking statements involve significant risks and uncertainties and should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not the times at or by which

such performance or results will be achieved. A number of factors could cause actual results to differ, possibly materially, from the results discussed in the forward-looking statements, including Prismo's limited financial history, including a history of losses, the early stage of the business, operating in an industry populated with significantly larger competitors, dependence on management, rapid technology changes, and infringement of intellectual property rights.

All forward-looking information in this presentation is made as of the date hereof. Except as expressly required by applicable law, we assume no obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise.

All of the forward-looking information contained in this presentation is expressly qualified by the foregoing cautionary statements.

Non-IFRS Measures and Industry Metrics

This presentation may make reference to non-IFRS measures, which are financial and operating metrics used in our industry. These non-IFRS measures and industry metrics do not have standardized meanings prescribed by IFRS and therefore may not be comparable to similar measures presented by other companies. This is used to provide investors with supplemental measures of our operating performance and thus highlight trends in our core business that may not otherwise be apparent when relying solely on IFRS measures. We also believe that securities analysts, investors and other interested parties frequently use non-IFRS measures and industry metrics in the evaluation of issuers. Our management also uses non-IFRS measures and industry metrics in order to facilitate operating performance comparisons from period to period, to prepare annual operating budgets and forecasts and to determine components of management compensation.

Completion of investor documentation

Any securities issued to investors by the Company shall not have been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or under any U.S. state securities laws, and may not be offered, sold, directly or indirectly, or delivered within the United States of America, its territories or possessions, any state of the United States or the District of Columbia (collectively, the "United States") or to, or for the account or benefit of, persons in the United States except in certain transactions exempt from the registration requirements of the U.S. Securities Act and all applicable U.S. state securities laws. This release does not constitute an offer to sell or a solicitation of an offer to buy such securities in the United States, Canada or in any other jurisdiction where such offer, solicitation or sale is unlawful.

Any securities issued to investors by the Company shall not have been recommended by any Canadian provincial securities or regulatory authorities, the United States Securities and Exchange Commission or any state securities commission or regulatory authority, nor have any of the foregoing authorities passed on the accuracy or adequacy of this presentation or the offering. Any representation to the contrary is a criminal offense.



About Prismo Metals

Prismo is a growth stage exploration company focused on the acquisition and development of high-grade silver and gold projects in Mexico. The key focus of Prismo is to target under-explored districts proven to produce top-tier assets.

THE COMPANY

Business of the Company

- The Company is engaged in the business of mineral exploration and the acquisition of mineral property assets in Mexico
- Its objective is to locate and develop economic precious and base metal properties of merit
- Over the next 12 to 18 months, the Company intends to complete its recommended exploration program on the Palos Verdes Property and its initiate exploration in the Los Pavitos Project

Management and Advisor

CRAIG GIBSON

DIRECTOR, PRESIDENT & CEO

Craig has experience in the minerals industry. He received his B.S. (1984) in Earth Sciences from the University of Arizona and M.S. (1987) and Ph.D. (1992) in Economic Geology and Geochemistry from the Mackay School of Mines, University of Nevada, Reno. He co-founded Prospeccion y Desarrollo Minero del Norte, S.A. de C.V. (ProDeMin) based in Guadalajara, Mexico, in 2009, a consulting firm providing a broad spectrum of exploration related services to the mining industry. Dr. Gibson is also a Director of Garibaldi Resources Inc., a Vancouver-based junior exploration company, is a Certified Professional Geologist of the American Association of Professional Geologists and is a Qualified Person under NI 43-101. Dr. Gibson will be dedicating 25% of his professional time to the business of the Company. His responsibilities with the Company in his capacity as Chief Executive Officer and President include managing day-to-day operations of the Company, executing policies implemented by the Board of Directors and reporting back to the latter.

SALVADOR MIRANDA

CFO & SECRETARY

Through his private corporation, Salvador has been providing administration and accounting services to several TSX-V listed companies since 1997, serving as director and officer in some of them. He, therefore, has ample experience in the preparation of annual and interim financial statements at public company standards, understanding the full accounting cycle, the preparation of budgets, the liaising with auditors and legal counsels, the filing requirements, and the use of specialized accounting software.

In addition to English, Salvador is natively fluent in Spanish and fully understands cultural and situational issues associated with Mexico, and is also fluent in French

Salvador holds a Master's in Civil Engineering from the Massachusetts Institute of Technology (1982) and has taken numerous courses and seminars related to his activities as CFO of junior public companies in Canada. Mr. Miranda will be dedicating 25% of his professional time to the business of the Company.

DR. PETER MEGAW

ADVISOR

Dr. Megaw is best known as co-founder of MAG Silver Corp. (TSX: MAG) and Minaurum Gold Inc. (TSXV: MGG) and he and his team are credited with MAG Silver's Juanicipio discovery in the famous Fresnillo District and Excellon Resources Inc's (TSX: EXN) Platosa Mine. He received his doctorate from the University of Arizona and more than 35 years of experience exploring for silver and gold in Mexico. He is a Certified Professional Geologist by the American Institute of Professional Geologists and an Arizona Registered Professional Geologist. Dr. Megaw is the author of numerous scientific publications on ore deposits and is a frequent speaker at academic and international exploration conferences. He was awarded the 2017 Thayer Lindsley Award for the 2003 discovery of the Juanicipio silver deposit in the Fresnillo District, ultimately leading to a further 600 million ounces being identified in the immediate area. Dr. Megaw also received the Society of Mining Engineers 2012 Robert M. Dreyer Award for excellence in Applied Economic Geology.

Board of Directors

JORGE RAFAEL GALLARDO-ROMERO

DIRECTOR

Mr. Gallardo-Romero has been a consultant geologist of Cascabel since March 1992. He also acts as Mexico Exploration Manager of Gainey Capital Inc. (since January 2015) and of Minera Goldzone S.A. de C.V. (since March 2011). Mr. Gallardo-Romero graduated from the University of Sonora with a degree in Geology in 1984. He will devote approximately 10% of his time to the affairs of the Company. As a director, he is responsible for directing and overseeing management of the Company.

JEAN-FRANÇOIS MEILLEUR

DIRECTOR

Mr. Meilleur has been active in the capital market since 2006 as a Managing Partner of Paradox Public Relations and P.E. Partners providing strategic advisory, investor relations services and being a supportive shareholder providing development capital to different ventures. In May 2017, Mr. Meilleur was appointed President & CEO of Canada Strategic Metals. From 2012 to 2018, Mr. Meilleur was VP at Critical Elements Corp. Mr. Meilleur holds a bachelor's degree from the HEC business school (Hautes Études Commerciales) in Montreal, with a specialization in marketing and finance. He is also a Managing Partner and co-owner of Paradox Public Relations. He will devote approximately 10% of his time to the affairs of the Company. As a director, he is responsible for directing and overseeing management of the Company.

MARIA GUADALUPE YEOMANS OTERO

DIRECTOR

Ms. Yeomans is a geologist graduated from Universidad de Sonora, Mexico, in 1986, with master studies in Business Administration at the same university. She has been a part of the team at Cascabel since 1992 and is now Office Manager. She speaks English fluently and has extensive experience in the administration, legal and commercial relations related to the mining activity. She will devote approximately 10% of her time to the affairs of the Company. As a director, she is responsible for directing and overseeing management of the Company.

THE COMPANY

Share Structure

Common shares held by officers, directors, and closely held	9,000,001
Float	8,723,366
Total shares outstanding	17,723,367
Agents options	172,500
Warrants (*)	7,600,000
Officers, directors and advisors options (**)	1,450,000
	9,222,500
Outstanding fully diluted	26,945,867
(*) Exercisable at \$0.10 per share	
(**) Exercisable at \$0.125	

THE COMPANY

Acquisition of Mineral Projects

1. The ProDeMin Option Agreement and the Palos Verdes Property

- On May 7, 2019, the Company entered an option agreement, pursuant to which it was granted the option to acquire a 75% interest in the Palos Verdes Property
- In consideration for the fulfilment of certain conditions over a period of five (5) years

2. The Cascabel Option Agreement and Los Pavitos Property

- The Company was granted the option to acquire a 100% interest in the Los Pavitos Property in consideration for the fulfilment of certain conditions over a period of five (5) years



Our Current Exploration Projects



Overview of the Palos Verdes and Los Pavitos Properties

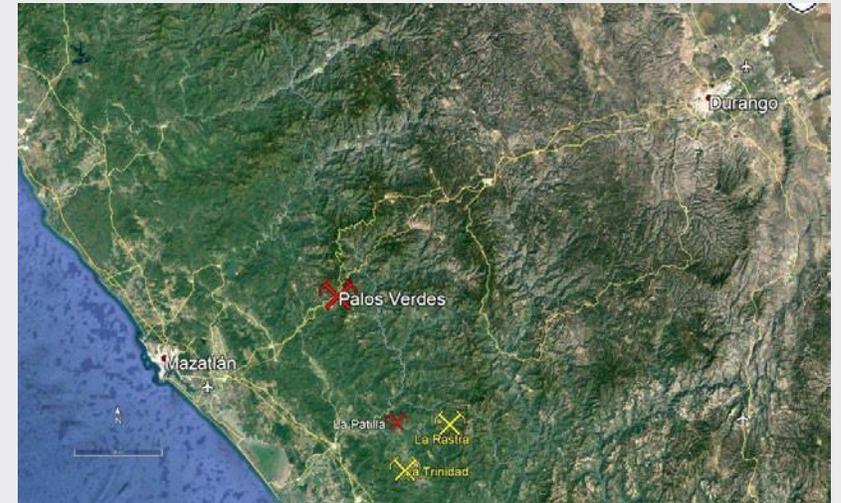
OVERVIEW

Palos Verdes

- Within the historic Panuco-Copala silver-gold district in Sinaloa, Mexico
- Comprises 22.7707 hectares
- 700 meters of strike length of the Palos Verdes vein



CSE:PRIZ



The Palos Verdes Property location in Sinaloa State, northwestern Mexico.
Located in west central Sinaloa, about 50 km northeast of Mazatlán.

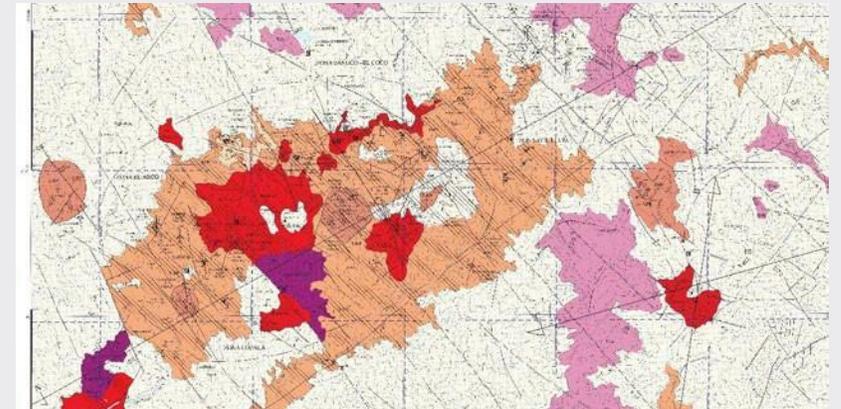
Geological Setting

District Geology

- A thick sequence of volcanic rocks overlies Precambrian and Paleozoic basement rocks in the region
 - Lower Volcanic Group — of Late Mesozoic to Early Cenozoic age, composed mainly of flows and tuffs of andesitic composition
 - Upper Volcanic Group — of Early to Middle Tertiary age and have been divided into three main units: Older, Intermediate and Upper Ignimbrite Units

Geology of the Palos Verdes Property

- Andesitic volcanic rocks consisting of flows and flow breccia underlie most of the property and are overlain by felsic tuffs in the northeastern portion
- Andesite is the main rock type that crops at the property
 - Corresponds to the Lower Volcanic Group
 - Main host for mineralized structures



Government geologic map of the area around the Palos Verdes Property. Dark purple colours are Precambrian and Paleozoic basement rocks. Volcanic rocks are in shades of brown, with older andesitic rocks in orange-brown and younger rhyolitic tuffs light colored with a pattern and rhyolite ignimbrites in pink. Granodioritic intrusive rocks are in red.

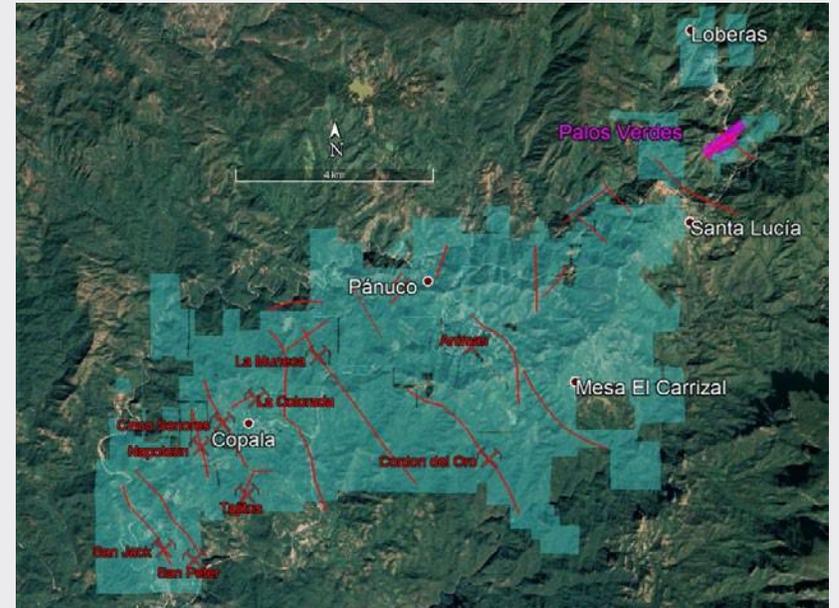
Panuco-Copala District

Veins

- The Panuco district has numerous veins with historical production mainly from the central portion of the district where erosion has exposed the ore shoots
 - Northwest to northerly striking veins
 - Northeast striking veins
- Much of the district has been consolidated by Vizsla Resources

Palos Verdes

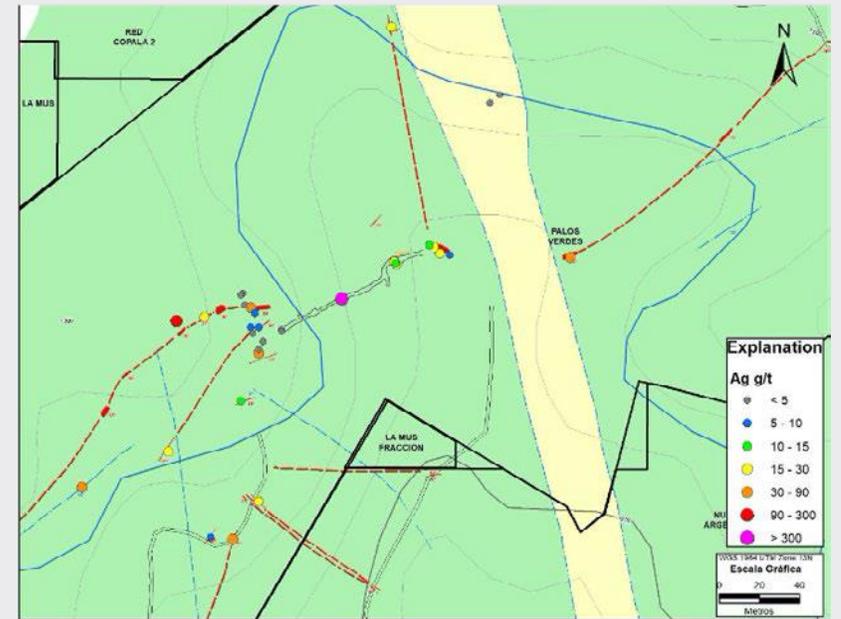
- Located near the northeastern limit of district
- Area at higher structural level with less erosion, and possible ore shoot entirely preserved



Exploration

Palos Verdes Vein

- Northeast striking vein
- Exposed for 700 meters along strike on concession
 - Explored for about 250 meters
 - Historic tunnel developed along 70 meters of vein about 50 meters below highest exposure
- Anomalous metal values present at surface
- As much as 6.7 g/t Au and 544g/t Ag over 0.5 to 1.3 meters in tunnel
- Northwest striking alteration zone may reflect second vein system
 - Additional exploration target



Exploration

Vein Texture

- Veins exhibit typical epithermal textures and are multistage
- Several stages of brecciation
- Tabular silica replacement texture

Drilling

- Five holes for a total of 457.1 meters of HQ core were drilled in 2018 as part of the agreement to earn 50% of the rights to the Palos Verdes Property



Samples of the Palos Verdes vein showing multistage textures

Drill Results

Bonanza grades in drill intercepts from the Palos Verdes vein, 2018 ProDeMin drill program

Hole	From	To	Width	Est. True Width	Au	Ag	Cu	Pb	Pb	Zn
	(m)	(m)	(m)	(m)*	(g/t)	(g/t)	(%)	(%)	(%)	(%)
PV-01	23.9	28.8	4.9	4.2	0.89	31	0.21	0.3	0.3	2.63
PV-02	40.35	48.7	8.35	5.5	1.69	474	0.54	1.09	1.09	3.84
incl.	45.25	48.7	3.45	2.3	3.75	1098	0.67	1.99	1.99	3
incl.	46.55	47.7	1.15	0.8	8.42	2336	0.265	1.72	1.72	2.46
PV-03	31.3	40.65	9.35	7	1.45	15	0.05	0.11	0.11	1.04
incl.	39.55	40.65	1.1	0.8	12.15	50	0.26	0.53	0.53	5.01
PV-04	55.45	59	3.55	3	0.12	37	0.31	0.12	0.12	0.74
PV-05	54.25	57.4	3.15	2	0.25	23	0.06	0.32	0.32	0.62

*True width estimated based on the drill hole azimuth and inclination and vein dip.

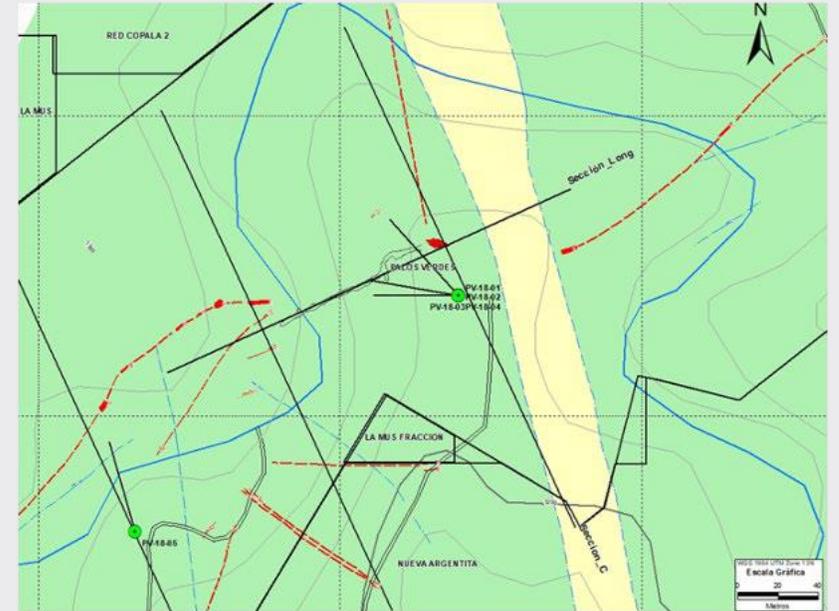
Assay values for ProDeMin drill hole intercepts from Palos Verdes Property
See news release of September 30, 2020

PALOS VERDES

Exploration

Drilling

- Five HQ diameter core holes drilled
- Tested on three sections
 - Two underneath historic workings
 - One to west



Exploration

- The multistage nature of the Palos Verdes vein is evident in the drill results. Sulfide-rich vein intervals are generally higher in grade than intervals with less sulfide content and more quartz
- The mineralization is associated with sulfide rich zones within quartz vein breccia with multiple stages of mineralization visible

Results of Recent Exploration Program

- The exploration program undertaken in 2018 was successful in delineating the Palos Verdes vein system
- Rock samples along the vein outcrops and in underground workings yielded interesting precious and base metal values in several areas



Core box 23 from hole PV-02, showing interval from Box 23 46.65 -49.00 meters, containing most of sample 13587, assaying 8.42 g/t Au, 2335.98 g/t Ag, 0.27% Cu, 1.72% Pb and 2.46% Zn over 1.15 m.

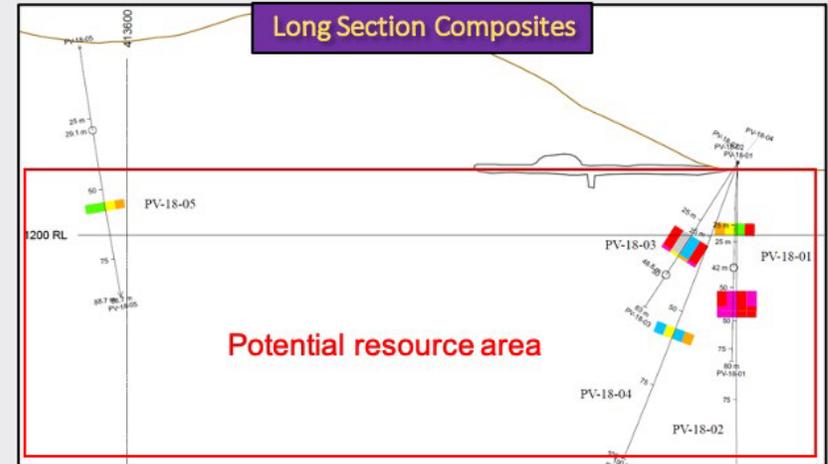


Core box 19 from hole PV-03, showing interval from 39.25-41.35 meters, containing sample 13410, assaying 12.15 g/t Au, 50 g/t Ag, 0.26% Cu, 0.53% Pb, and 5.01% Zn over 1.1 meters.

Planned Work

Drilling

- 500 meters of drilling to offset previous drill intercepts
- Possible ore shoot to be tested
- Planned for 4th quarter 2020



OVERVIEW

Los Pavitos

- Located in the Alamos region of southern Sonora State
- Several exploration and mining projects are active in this well-endowed mineralized region
- The Los Pavitos project consists of one concession covering 5289 hectares
- This concession surrounds several smaller concessions that cover a portion of numerous small historic workings



The Los Pavitos Property location in Sonora State, northwestern Mexico

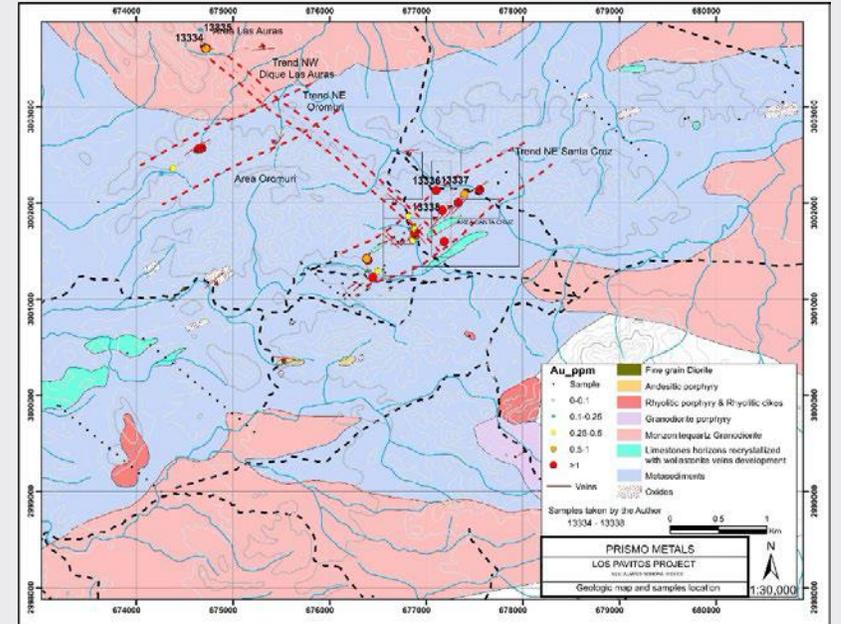
History & Exploration

History

- The concession was staked in 2012 by Minera Cascabel, and has completed reconnaissance mapping and sampling programs
- This concession surrounds several smaller concessions that cover a portion of numerous small historic workings

Exploration

- Los Pavitos is a relatively early stage exploration project
- Several campaigns of sampling and reconnaissance work have been carried out by Minera Cascabel and other companies yielding interesting gold assays



Geologic map of the Los Pavitos project.

Contact Us

Jason Frame

E: jason.frame@prismometals.com

T: 587-225-2599

WWW.PRISMOMETALS.COM



CSE:PRIZ