



Explore With Us

Discoveries conference, October 2022

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Focus

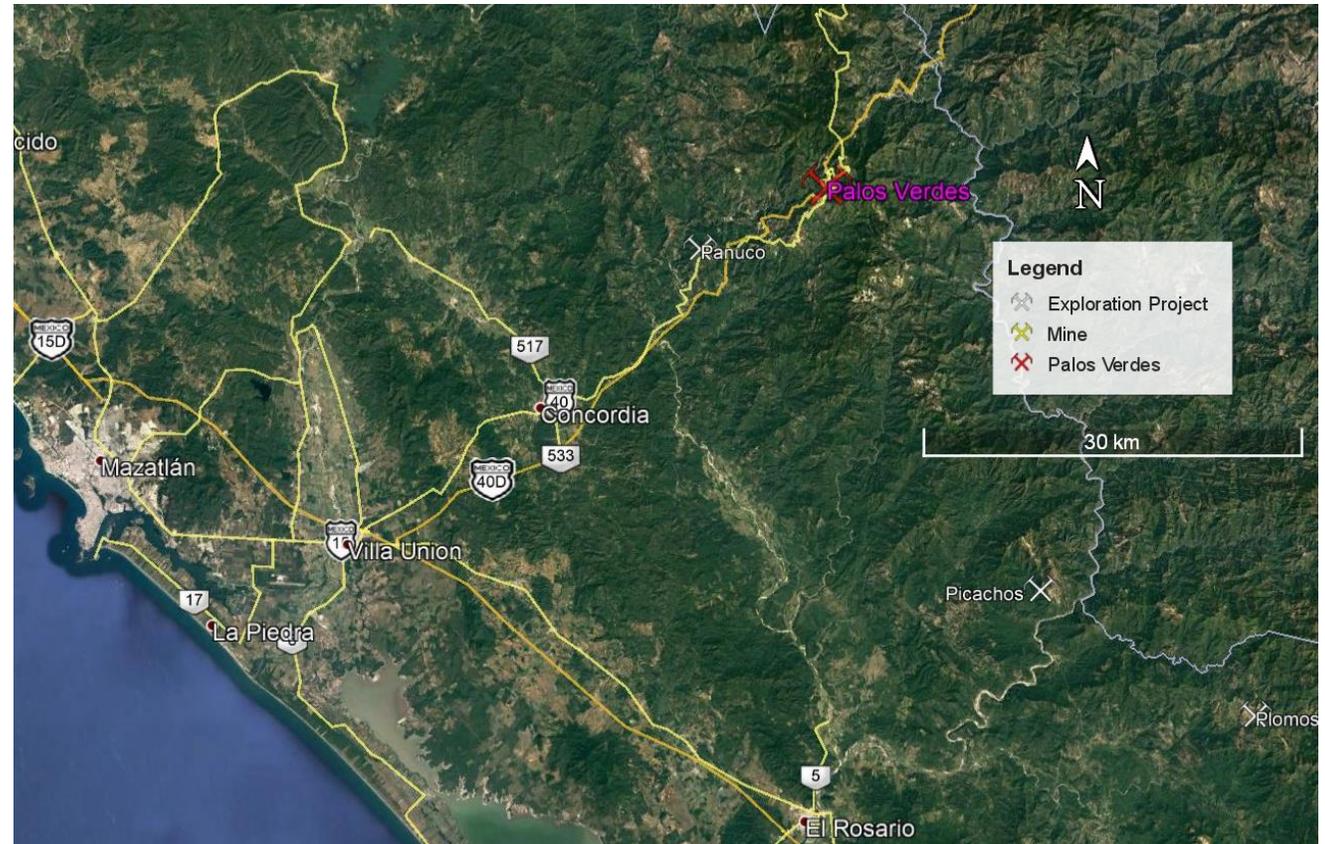
- Precious metals exploration in Mexico
- Leveraging decades of Mexico exploration experience from two of Mexico's successful geological exploration groups:
 - Minera Cascabel – Dr. Megaw
 - ProDeMin – Dr. Gibson
- Two exciting projects:
 - **Palos Verdes**: minimum 2,000-meter drilling program contiguous to Vizsla Silver Corp. in progress
 - **Los Pavitos**: ready to advance to the drilling stage in late 2022 or early 2023



Palos Verdes



- 50 km from Mazatlán
- Sierra Madre Au-Ag Belt
- Within the historic Panuco-Copala silver-gold district in Sinaloa, Mexico with important historic precious metal production
- Located on the interstate highway from Mazatlán to Durango with excellent infrastructure
- Important mining region with several current and past exploration projects:
 - Panuco project, Picachos project, Plomosas & Trinidad projects
- Contiguous to Vizsla Silver Corp. (TSXV: VZLA)



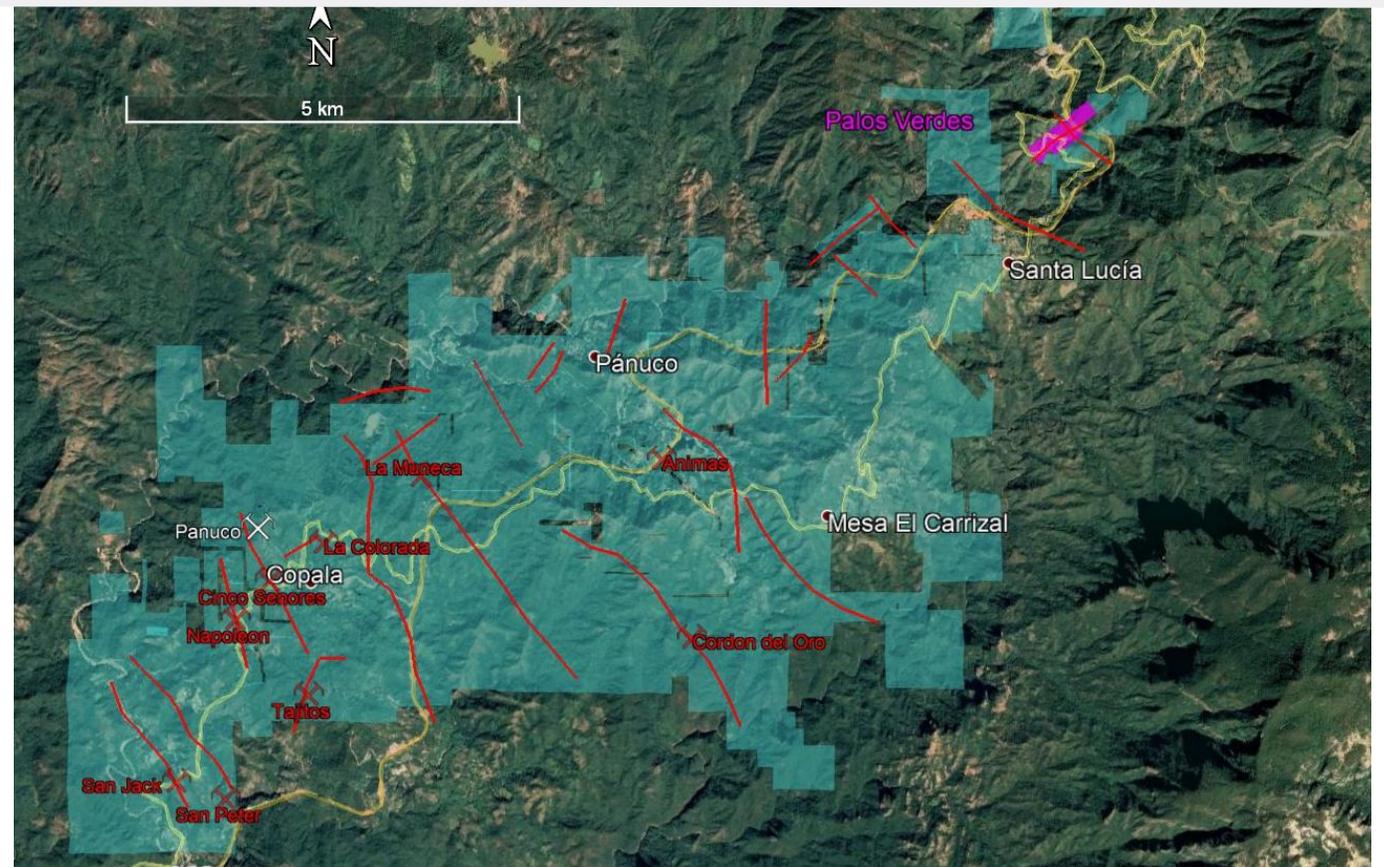
The Palos Verdes Property location in Sinaloa State, northwestern Mexico. Located in west central Sinaloa, about 50 km northeast of Mazatlán.

Panuco-Copala District

- Panuco district - numerous veins with important historical production mainly from the central portion of the district where ore shoots exposed by erosion
 - Northwest to northerly striking veins
 - Northeast striking veins
- Much of the district has been consolidated by Vizsla Silver Corp.

Palos Verdes

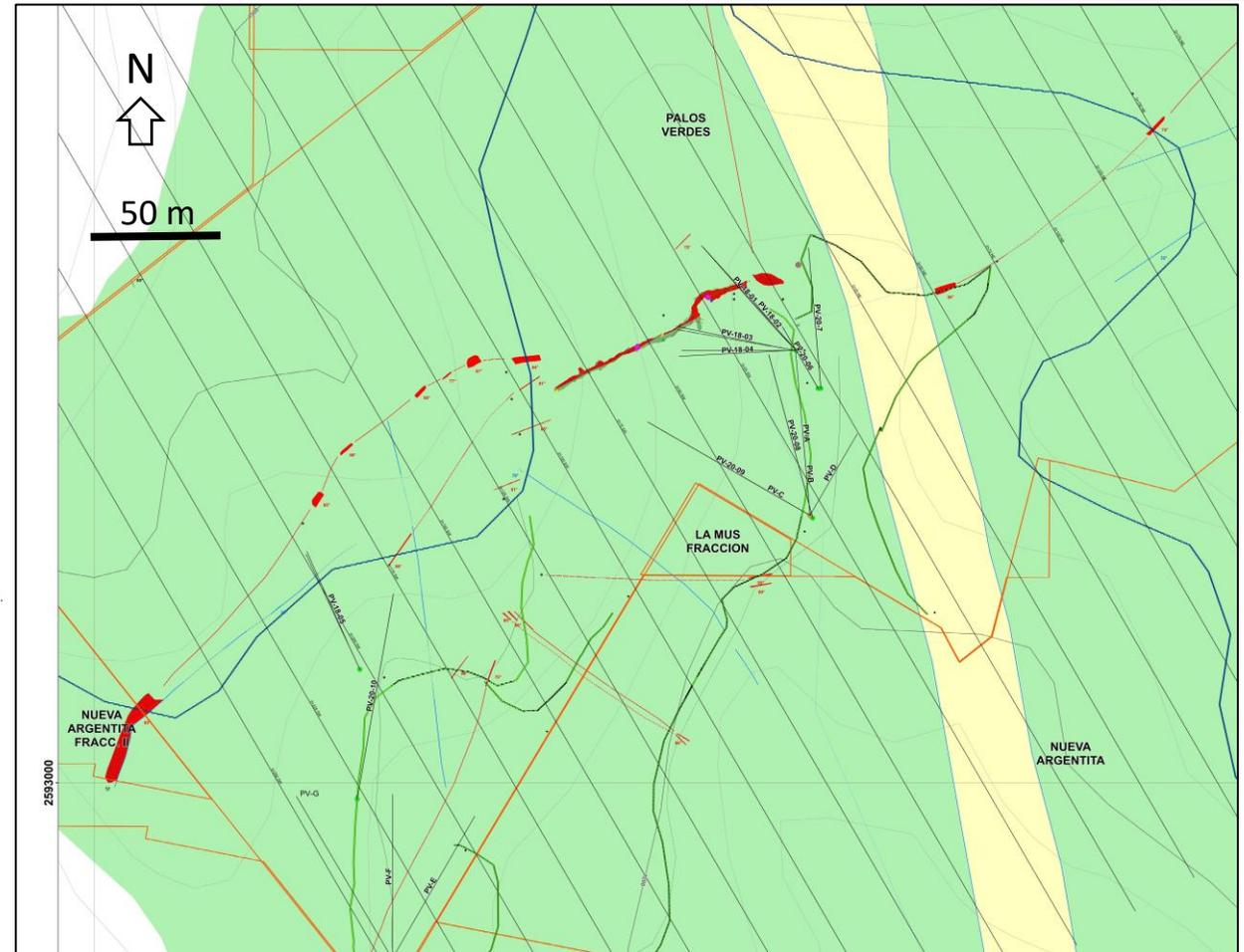
- Near the northeastern limit of district
- At higher structural level - less erosion
- Mineralized portion of the vein appears to be entirely preserved



Land map for the Panuco Copala district showing the Palos Verdes Property location in magenta in the northeastern portion of the district, with Vizsla Resources in light blue. Important vein orientations are northwest and northeast. . .

Low sulfidation epithermal veins

- Palos Verdes exposed over 750-meter strike length northeasterly along center of concession
- Hosted by andesitic volcanic rocks (green) and cut by a second northwesterly trending structure (yellow)
 - Vein material on NW structure
- Surface samples with anomalous Ag
- Vein exposed in 70m long tunnel
 - As much as 500 g/t Ag, 6 g/t Au over 1m
- Vein textures indicate exposures at high structural level, potential for completely preserved ore shoot



Geologic map of a portion of the Palos Verdes concession and surrounding areas

Multistage veins

- Early quartz possibly with adularia cutting propylitized andesite
- Mineralized bands
 - At least two stages
 - Au + Zn
 - Polymetallic Ag+Au+Pb+Zn(+Cu)
 - Some sulfide rich bands occur outside of main structure
- Late stage cockscomb quartz with some amethyst
- Multiple hydrothermal brecciation events



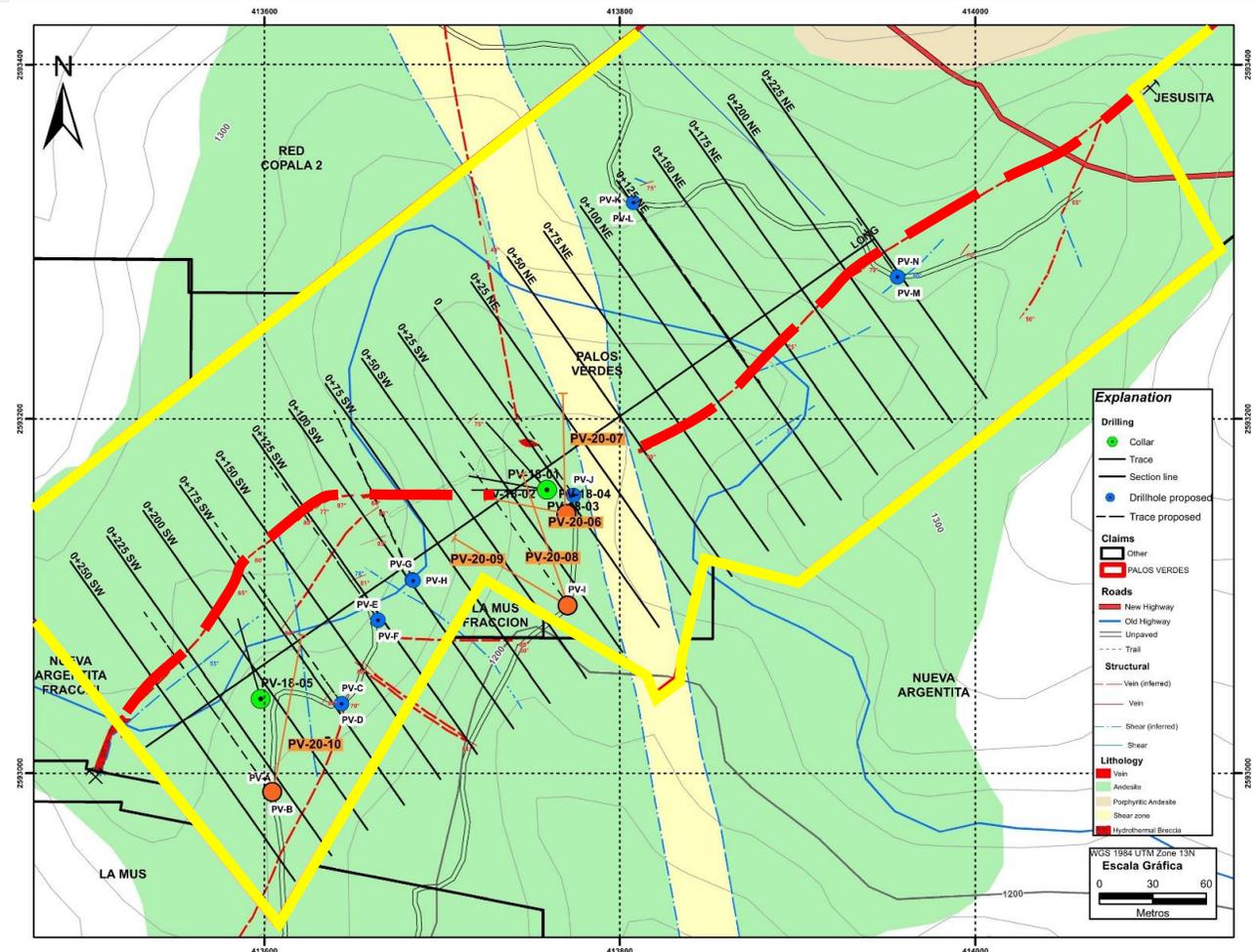
Veins and textures at Palos Verdes

Drilling (2018-2020)



Two Phases Completed in 2018 & 2020
 Good results, Shallow intersections

- 1030 meters of HQ core drilled in 10 holes at southwestern end of vein
- All holes cut mineralized vein, shallow intercepts
- Three holes with high grade intercepts 50-70m below exposures at the surface and in a tunnel



Drill hole map for the Palos Verdes Property showing locations of drill holes from the 2018 (green) and 2020 (orange) programs

Drill Results (2018-2020)

Intercepts from the 2018 & 2020 Palos Verdes vein drilling

Hole	From (m)	To (m)	Width (m)	Est True width (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
PV-01	23.90	28.80	4.90	4.2	0.89	31	0.21	0.30	2.63
PV-02	40.35	48.70	8.35	5.5	1.69	474	0.54	1.09	3.84
incl.	45.25	48.70	3.45	2.3	3.75	1098	0.67	1.99	3.00
incl.	46.55	47.70	1.15	0.8	8.42	2336	0.27	1.72	2.46
PV-03	31.30	40.65	9.35	7.0	1.45	15	0.05	0.11	1.04
incl.	39.55	40.65	1.10	0.8	12.15	50	0.26	0.53	5.01
PV-04	55.45	59.00	3.55	3.0	0.12	37	0.31	0.12	0.74
PV-05	54.25	57.40	3.15	2.0	0.25	23	0.06	0.32	0.62
PV-20-06	70.55	75.85	5.3	3.2	0.13	69	0.14	0.12	0.29
	75.00	75.85	0.85	0.5	0.46	317	0.12	0.09	0.21
PV-20-07	32.40	34.20	1.8	?	0.01	9	0.35	0.24	0.47
PV20-08	92.70	96.05	3.35	2.5	0.24	17	0.09	0.19	0.58
	92.70	93.65	0.95	0.7	0.55	37	0.24	0.61	1.21
PV-09	87.10	88.95	1.85	1.3	0.73	38	0.19	0.61	3.89
PV-10	125.30	126.50	1.20	0.9	0.03	6	0.06	0.03	1.4

*True width estimated based on the drill hole azimuth and inclination and vein dip.

Assay values from drill hole intercepts from Palos Verdes Property

(See news release of September 30, 2020)



- The 2018 exploration program was a first test of the Palos Verdes vein system
- The multistage nature of the Palos Verdes vein is evident in the drill results.
 - Multiple stages of veining and brecciation
 - Bladed calcite textures
- High grade mineralization is associated with sulfide-rich zones within quartz vein breccia with multiple stages of mineralization visible



Interval 46.65-49.00 meters in hole PV-02 containing most of sample 13587 assaying 8.42 g/t Au, 2,335.98 g/t Ag, 0.27% Cu, 1.72% Pb and 2.46% Zn over 1.15 m.



Interval 39.25-41.35 meters in hole PV-03, sample 13410 assayed 12.15 g/t Au, 50 g/t Ag, 0.26% Cu, 0.53% Pb, and 5.01% Zn over 1.1 meters.

Drill holes PV-20-06 and PV-20-08

- Drill holes PV-20-06 and PV-20-08 tested the Palos Verdes vein system down dip from the high-grade intercept in hole PV-18-02
- Both holes hit multistage quartz veining with variable sulfide mineral content
- 0.85 m with 317 g/t Ag, 0.5 g/t Au



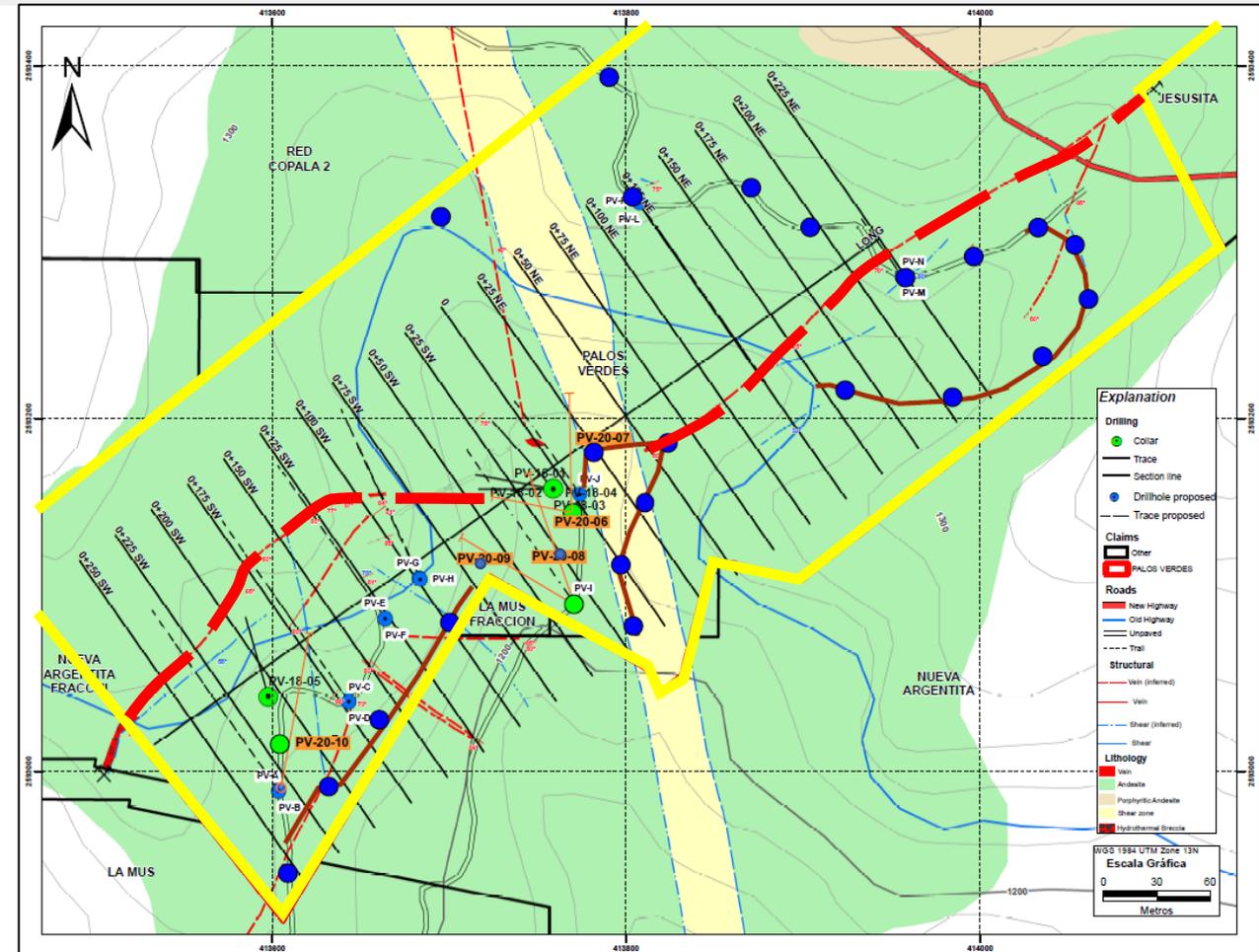
Photos of cut core from holes PV-20-06. The left photo is Box 25 from hole PV-20-06, the central photo is Box 29 from the same hole, and the right photo is Box 34, with 0.85 m with 317 g/t Ag, 0.5 g/t Au

Current Drill Program 2022



Commenced in August 2022

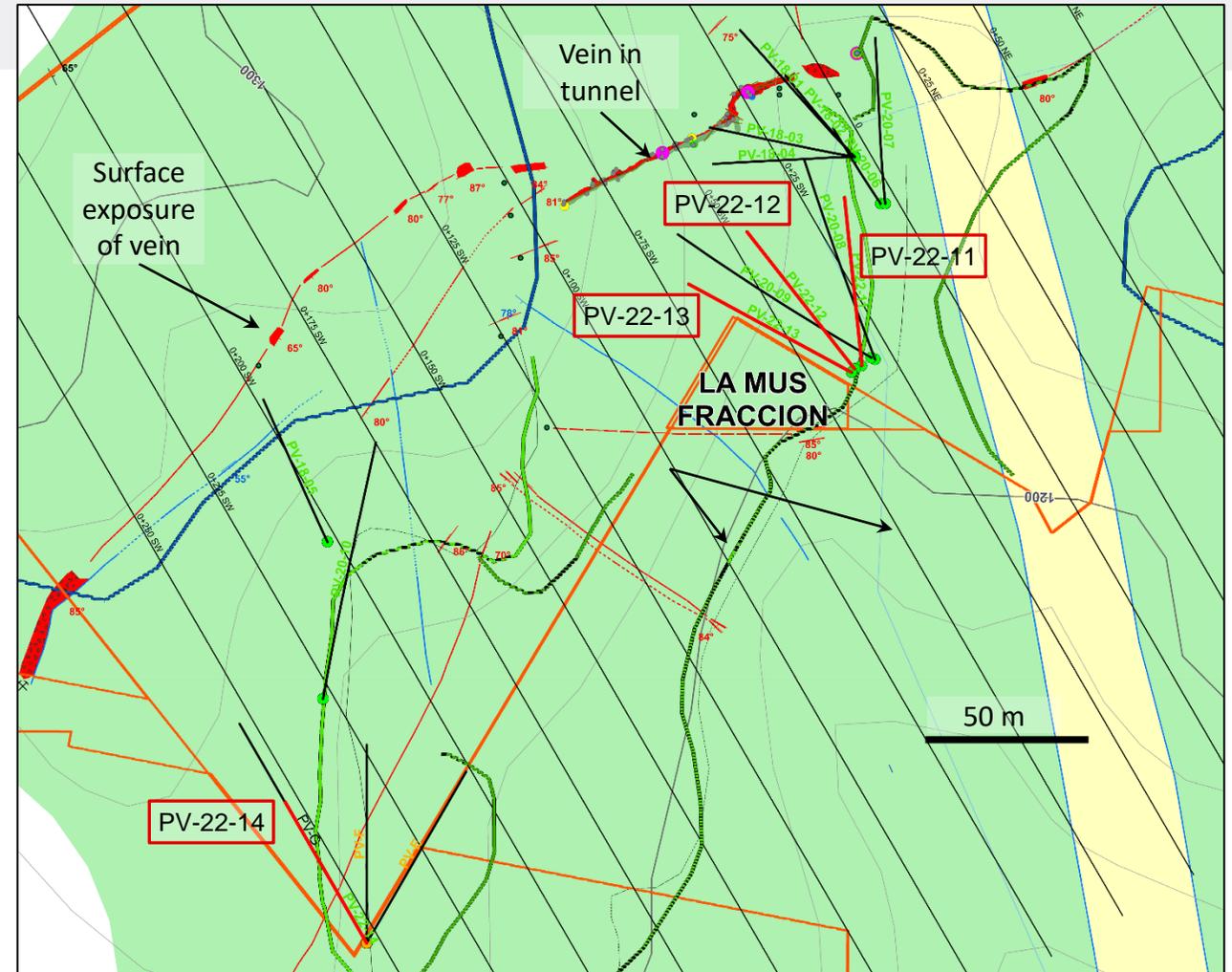
- 5-7 HQ diameter core holes
- Minimum 2,000 meters
- Test the veins at depth underneath previous drilling
- Explore new Northwest vein
- Completed 3 holes and one in progress for about 1,150 m
- Advancing environmental permit to drill the northeastern portion of the vein



Geologic map with planned work from environmental permit application

Plan map

- Drilling to test vein underneath previous intercepts
- Two holes completed and one in progress for about 900 meters
- Cut several veins within structure, multistage quartz and variable sulfide content

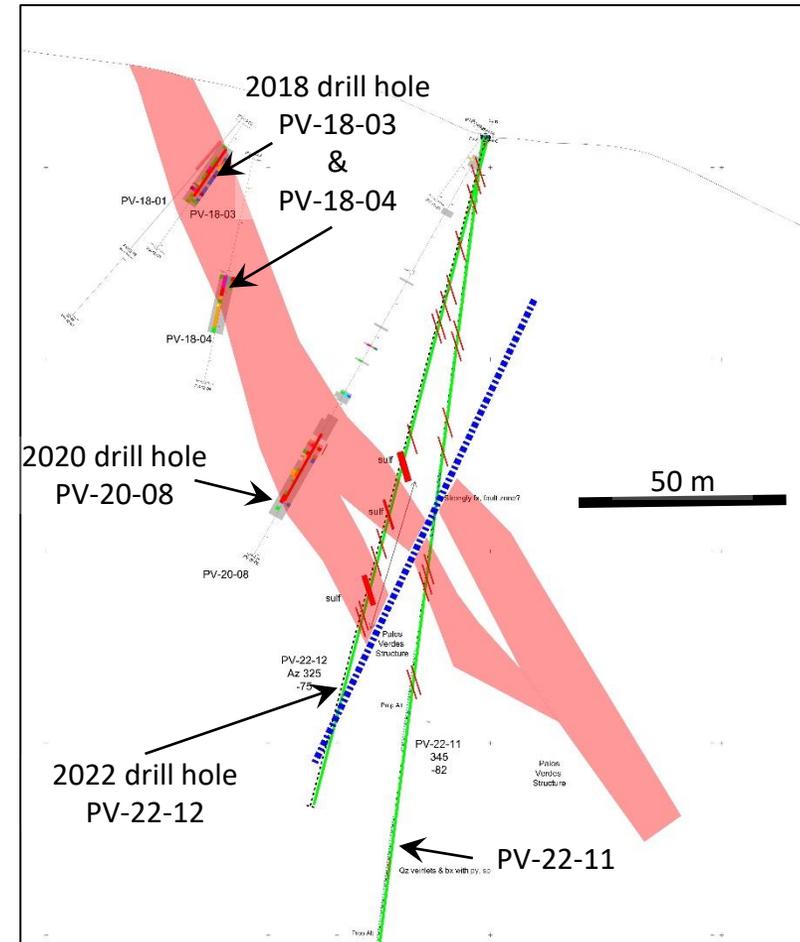


Plan map of the southwestern portion of the Palos Verdes concession showing the vein in outcrop at surface and in a 70m long tunnel, with drill holes. Current drilling in red.

Cross Section 25 SW

- Drilling underneath previous intercepts
- Cutting multistage quartz veins with variable sulfide content
- Possible offset on cross fault
- Vein splitting into several strands

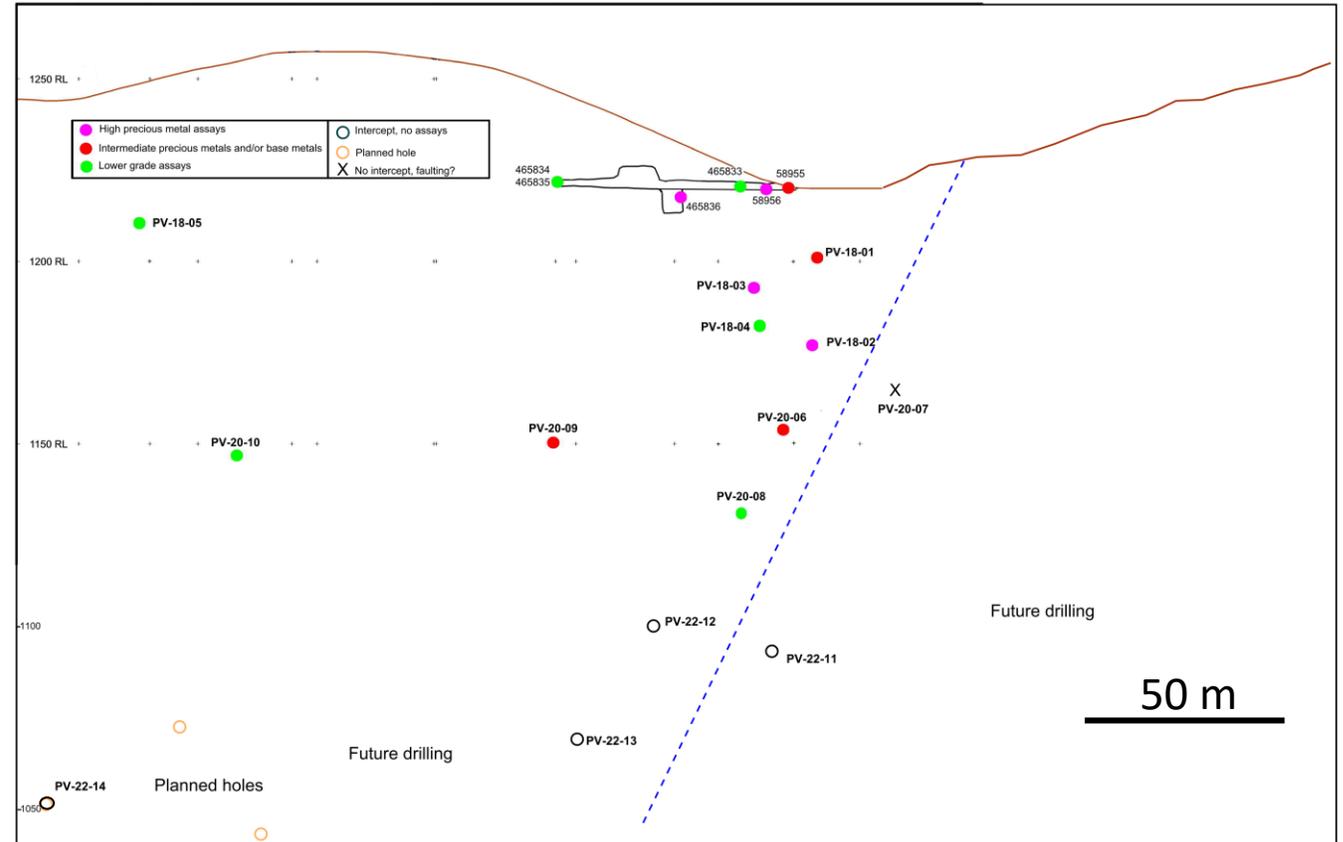
Intercept in PV-22-12



Schematic cross section through holes PV-22-11 and 12 showing interpreted fault offset

Scratching the surface

- Drilling has been successful in identifying high grade mineralization typical of the district
 - Vein intersected in all holes
 - Mineralized to shallow levels
 - Open along strike and at depth
- Current drilling to extend mineralization to depth and along strike
- Possible significant ore shoot similar to other veins in the district
- Permitting of new drill sites to test the northeastern portion of the vein is in progress



Longitudinal vein projection of the Palos Verdes vein showing composite intercepts for the holes previously drilled and the approximate locations of the intercepts from the 2022 program with the open black circles and planned intercepts, open orange circles.

Los Pavitos

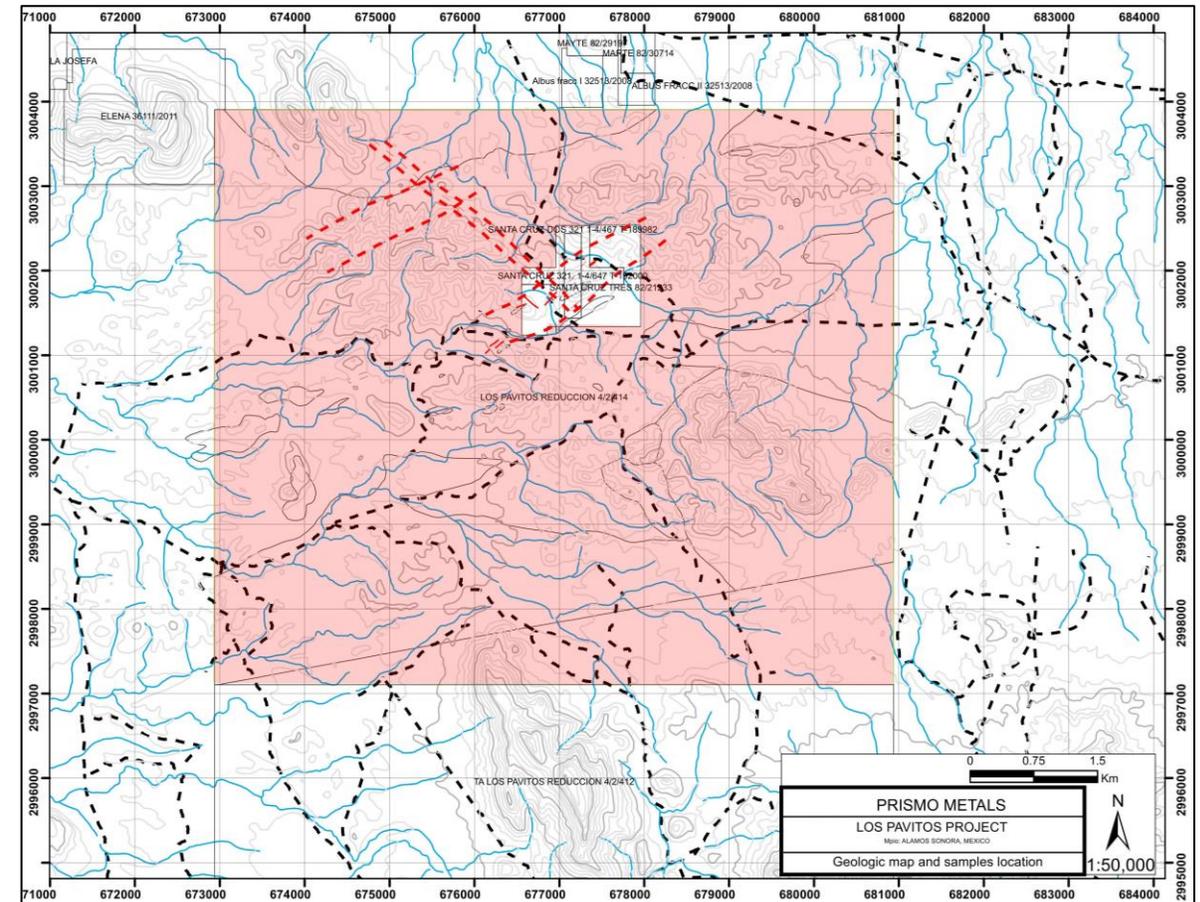
- Located in the Alamos region of southern Sonora State
- NW Sonora among top two gold provinces in Mexico
- Safe jurisdiction, near border with US
- Several exploration and mining projects are active in this well-endowed mineralized region
 - Alamo Dorado mine
 - Piedras Verdes mine
 - Alamos vein district



The Los Pavitos Property location in Sonora State, northwestern Mexico

Los Pavitos

- The Los Pavitos project consists of one concession covering 5,289 hectares staked by Mineral Cascabel
- Jorge Rafael Gallardo-Romero from Minera Cascabel (and a Prismo director) played a key role in assembling Los Pavitos
- This concession surrounds several smaller concessions that cover a portion of numerous small historic workings
- Reconnaissance work show interesting metal values in assays
- NI 43-101 technical report dated March 2021

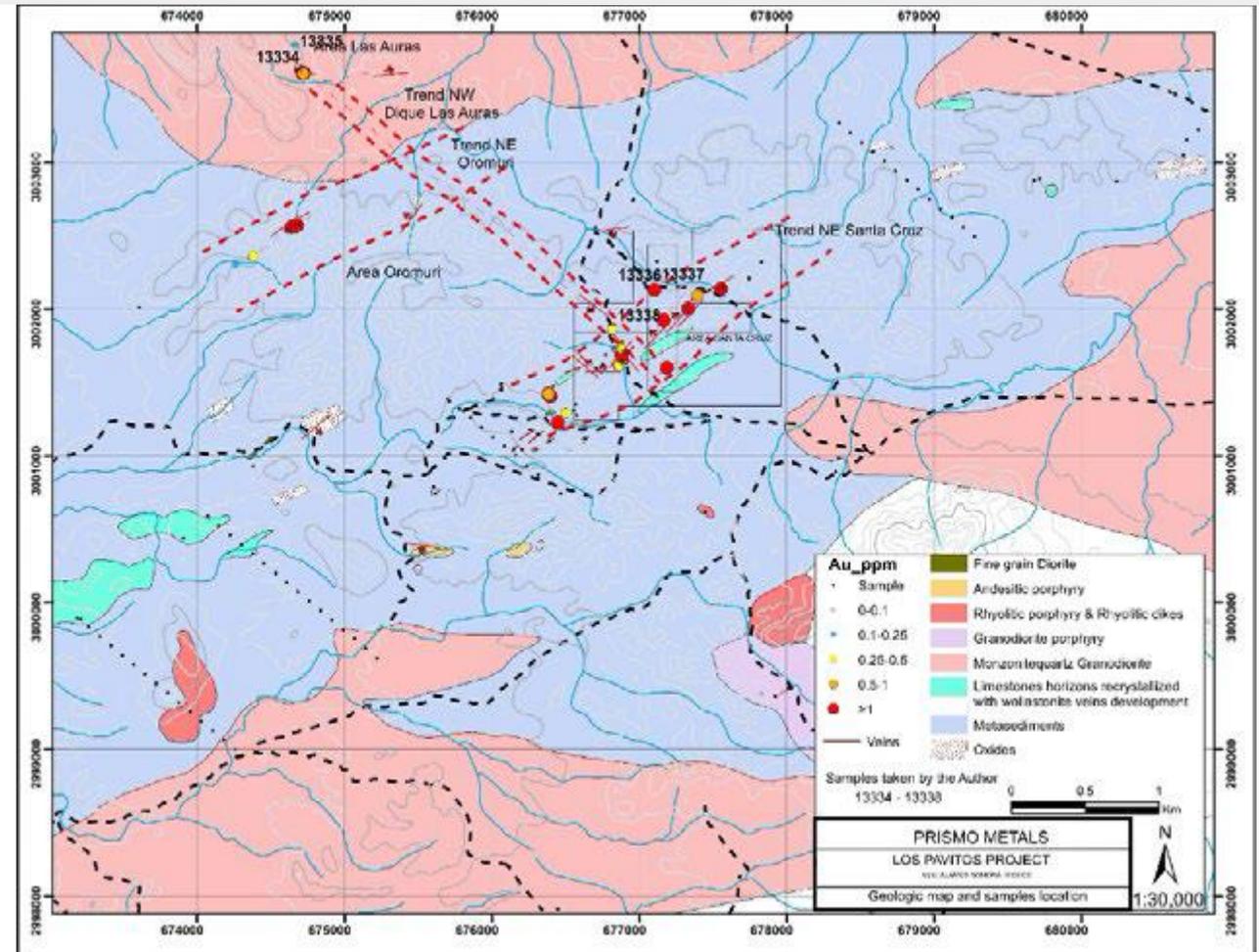


The Los Pavitos Property surrounds small interior concessions



Exploration

- Prismo completed significant exploration on Los Pavitos in the first half of 2022
- Several campaigns of sampling and reconnaissance work have been carried out
- Three main structural trends have been recognized, two trending northeast and one northwest
- Assays of as much as 40 g/t Au and 160 g/t Ag are reported from quartz veins



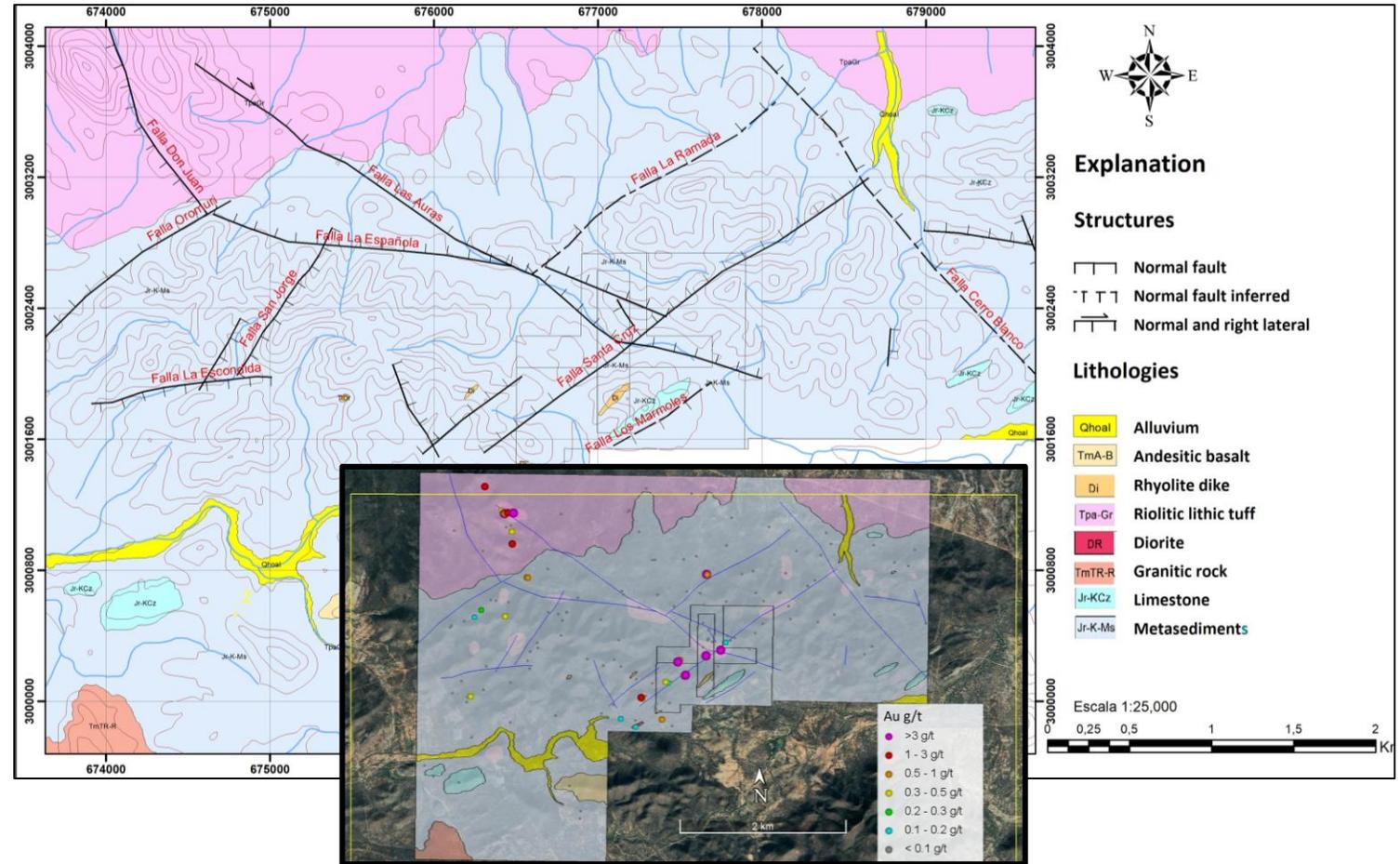
Geologic map of the Los Pavitos project showing gold assays.

Recent exploration



Exploration Spring 2022

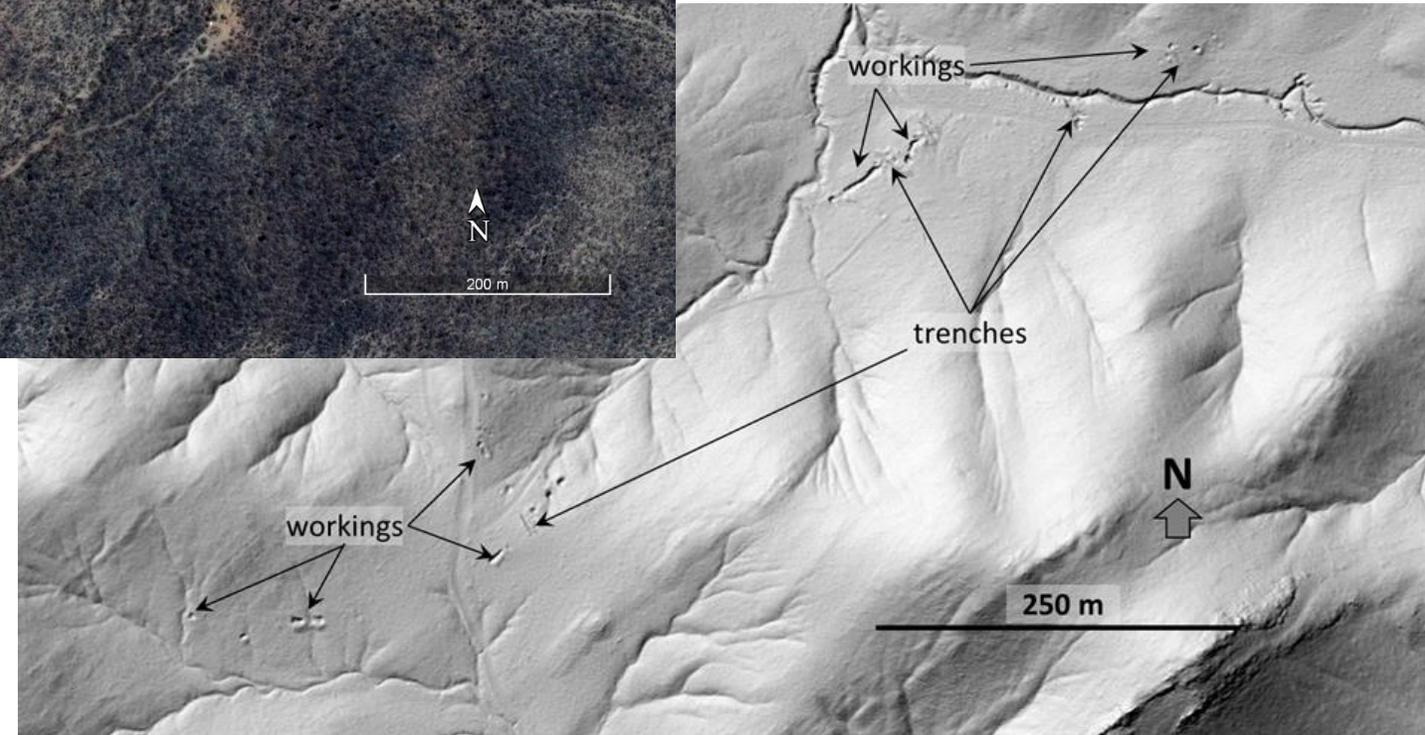
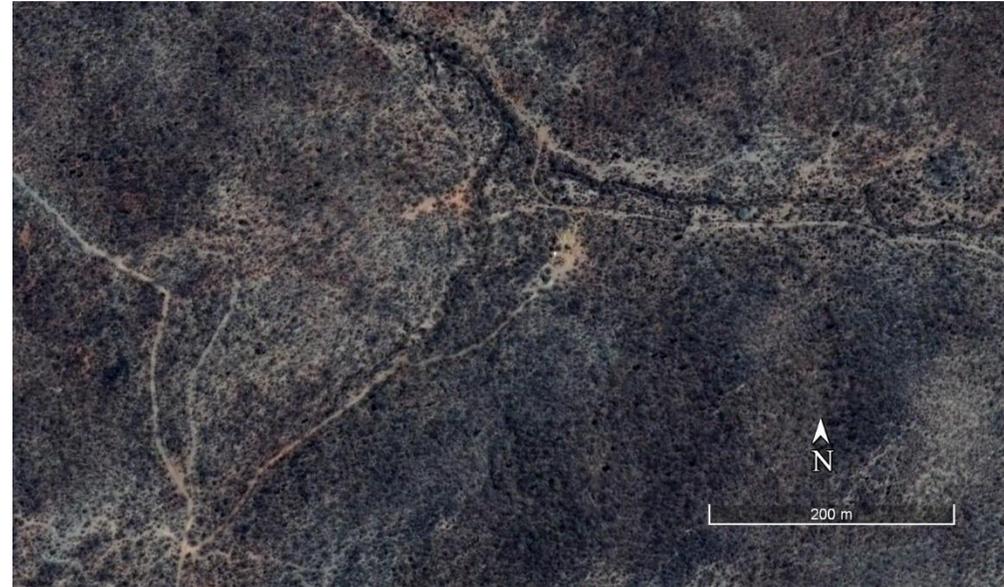
- Geologic mapping and sampling completed over a large portion of the concession, assays for 169 samples
- Several important structural trends delineated
- Important gold assays in Las Auras and Santa Cruz areas with as much as 10.15 and 28 g/t Au respectively, with local silver and anomalous arsenic
- Data collection for LiDAR survey completed over about 40 square kilometers (approximate area of fig.)



Geologic map of the Los Pavitos project showing main structures from exploration mapping, and inset with highlighted gold assays.

Completed in June 2022

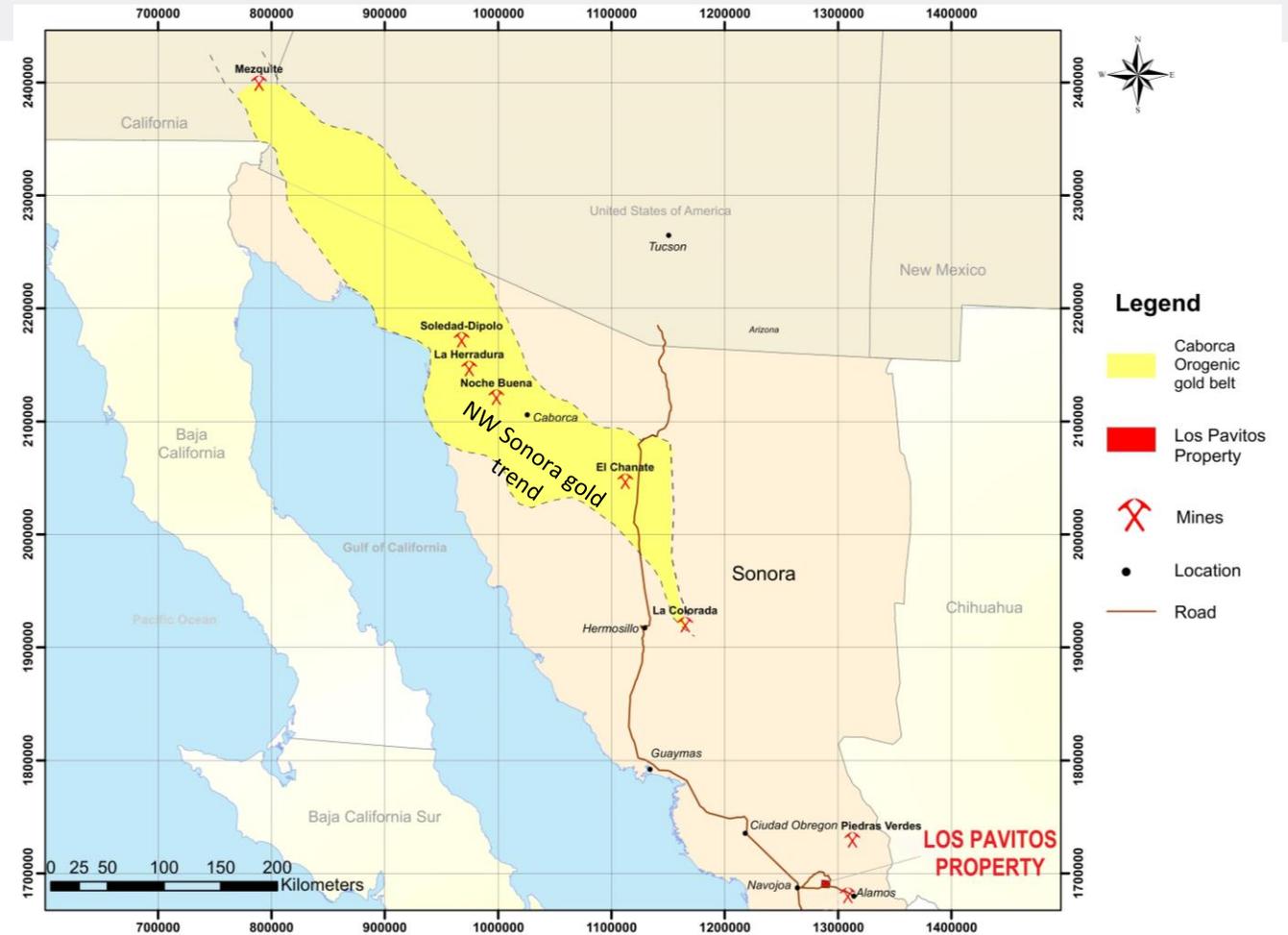
- Data collection for LiDAR survey completed over about 40 square kilometers
- Preliminary in-house interpretation
- Picks out features through vegetation
- Several important structural trends delineated
- Further interpretation in progress



Enlarged view of the central portion of the Los Pavitos concession showing features visible in the LiDAR data, including small mine workings and trenches along the Santa Cruz structural zone.

Orogenic Gold Deposit?

- Los Pavitos provides an opportunity to explore for a deposit that may be similar to deposits discovered and put into production over the last two decades in northwestern Sonora Orogenic Gold Belt
- These have provided on the order of 15-20 million ounces of Au resources and gold production totaling more than 5 m oz



A Northwest trend of orogenic gold deposits has been delineated in northwestern Sonora State since the 1990's

Thank you

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